

CONSOLIDATED BALANCE SHEET

As at Mar 31th 2010

Unit: VND

ASSETS	Code	Note	31/03/2010	01/01/2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		250,657,908,586	288,143,567,748
I. Cash and cash equivalents	110		118,151,431,608	185,874,927,435
1. Cash	111	V.01	15,151,431,608	13,448,498,435
2. Cash equivalents	112		103,000,000,000	172,426,429,000
II. Short-term financial investment	120	V.02	28,651,424,348	10,637,835,713
1. Short-term investments	121		31,394,566,422	13,380,977,787
2. Provision for devaluation of short-term security investments	129		(2,743,142,074)	(2,743,142,074)
III. Receivables	130		77,026,080,200	71,172,415,343
1. Trade accounts receivables	131		73,733,043,760	70,440,630,387
2. Advances to suppliers	132		4,633,053,890	996,852,676
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	2,006,529,323	3,081,479,053
6. Provision for short-term bad receivables (*)	139		(3,346,546,773)	(3,346,546,773)
IV. Inventories	140	V.04	12,962,378,890	7,967,224,463
1. Inventories	141		12,962,378,890	7,967,224,463
V. Other short-term assets	150		13,866,593,540	12,491,164,794
1. Short-term prepaid expenses	151		477,846,313	
2. VAT deductible	152		8,230,513,825	8,693,939,698
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		5,158,233,402	3,797,225,096
B. LONG-TERM ASSETS	200		116,478,609,195	80,661,635,875
I. Long-term receivables	210		0	0
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		90,323,420,256	52,800,808,229
1. Tangible fixed assets	221	V.08	38,652,101,226	39,886,287,162
- Historical cost	222		131,971,058,646	130,096,044,920
- Accumulated depreciation	223		(93,318,957,420)	(90,209,757,758)
2. Finance leases fixed assets	224	V.09	673,467,692	686,861,474
- Historical cost	225		1,186,831,349	1,889,401,980
- Accumulated depreciation	226		(513,363,657)	(1,202,540,506)
3. Intangible fixed assets	227	V.10	8,852,805,415	8,951,152,140
- Historical cost	228		11,770,510,135	11,757,210,135
- Accumulated depreciation	229		(2,917,704,720)	(2,806,057,995)
4. Construction in progress expenses	230	V.11	42,145,045,923	3,276,507,453
III. Property investment	240	V.12	0	0
- Historical cost	241		0	0
- Accumulated depreciation (*)	242		0	0
IV. Long-term financial investments	250		18,457,084,970	18,457,084,970
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		16,857,084,970	16,857,084,970
3. Other long-term investments	258	V.13	1,600,000,000	1,600,000,000
4. Provision for devaluation of long-term finance investment	259		0	0
V. Other long-term assets	260		7,698,103,969	9,403,742,676
1. Long-term prepaid expenses	261	V.14	6,391,744,276	8,014,039,283
2. Deferred income tax assets	262	V.21	23,236,586	23,236,586
3. Others	268		1,283,123,107	1,366,466,807
TOTAL ASSETS	270		367,136,517,781	368,805,203,623

A. LIABILITIES	300		80,961,861,570	84,212,181,824
I. Short-term liabilities	310		70,943,868,352	75,518,258,745
1. Short-term borrowing and debts	311	V.15	18,767,170,047	21,456,055,576
2. Trade accounts payables	312		41,242,935,646	37,339,450,002
3. Advances from customers	313		2,909,476,674	2,820,749,532
4. Taxes and liabilities to State budget	314	V.16	660,931,969	6,654,818,386
5. Payable to employees	315		2,039,616,261	3,621,465,033
6. Payable expenses	316	V.17	2,529,900,267	1,935,766,939
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	2,793,837,488	1,689,953,277
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		10,017,993,218	8,693,923,079
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		597,629,644	322,594,100
4. Long-term borrowing and debts	334	V.20	9,197,137,084	8,103,137,084
6. Provision for unemployment allowance	336		223,226,490	268,191,895
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY	400		286,174,656,211	284,593,021,799
I. Capital sources and funds	410	V.22	286,139,593,822	284,512,659,409
1. Paid-in capital	411		200,000,000,000	200,000,000,000
2. Capital surplus	412		45,847,272,500	45,847,272,500
3. Other capital of owner	413			
4. Treasury stock (*)	414		(238,790,000)	(238,790,000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			(133,884,385)
7. Investment and development funds	417		9,300,535,841	9,300,535,841
8. Financial reserve fund	418		3,595,025,714	3,595,025,714
9. Other fund belong to owner's equity	419		1,267,689,265	1,267,689,265
10. Retained profit	420		26,367,860,502	24,874,810,474
11. Capital for construction work	421			
II. Budget sources	430		35,062,389	80,362,390
1. Bonus and welfare fund	431		35,062,389	80,362,390
2. Budgets	432	V.23	0	0
3. Budget for fixed asset	433		0	0
TOTAL RESOURCES	440		367,136,517,781	368,805,203,623

OFF BALANCE SHEET ITEMS

Items			Beginning Balance	Ending Balance
5. Foreign currencies:				
+ USD			88,865	83,600.00
+ EUR				

CONSOLIDATED INCOME STATEMENT

Quarter 1 / 2010

Unit: VND

Items	Code		Note		Quarter 1 / 2010	Quarter 1 / 2009
	2	3	4	5	4	5
1. Sales	01	20			93,504,318,870	104,232,155,194
2. Deductions	02					
3. Net sales and services	10				93,504,318,870	104,232,155,194
4. Cost of goods sold	11	21			86,929,619,770	92,267,843,358
5. Gross profit	20				6,574,699,100	11,964,311,836
6. Financial incomes	21	22			3,737,044,796	1,195,652,332
7. Financial expenses	22	23			1,180,948,466	855,402,762
- Include: Interest expense	23					443,538,002
8. Selling expenses	24					3,500,000
9. General & administrative expenses	25				7,144,406,093	7,022,223,476
10. Net operating profit	30				1,986,389,337	5,278,837,930
11. Other income	31				73,248,073	59,391,543
12. Other expenses	32				68,637,373	57,199,517
13. Other profit	40				4,610,700	2,192,026
14. Profit before tax	50				1,991,000,037	5,281,029,956
15. Current corporate income tax expenses	51	24			497,750,009	1,320,257,489
16. Deferred corporate income tax expenses	52	25			20,768,608	
17. Profit after tax	60				1,472,481,420	3,960,772,467
18. EPS	70	26			74	198

CONSOLIDATED CASH FLOW STATEMENT

Quarter 1 / 2010 (Direct method)

Unit: VND

Items	Note	31/03/2010	31/03/2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue		90,619,212,167	92,000,580,393
2. Cash paid for supplier		(76,586,926,945)	(68,324,717,329)
3. Cash paid for employee		(7,328,197,589)	(6,151,395,363)
4. Cash paid for interest		(884,916,557)	(625,196,120)
5. Cash paid for corporate income tax		(3,308,072,896)	
6. Other receivables		18,760,554,897	50,775,909,906
7. Other payables		(59,090,369,112)	(86,261,844,886)
Net cash provided by (used in) operating activities		(37,818,716,035)	(18,586,663,399)
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets		(15,260,728)	(1,213,637)
2. Cash received from liquidation or disposal of capital assets and other long-term assets		15,980,668	140,001
3. Cash paid for lending or purchase debt tools of other companies		(41,870,302,150)	
4. Withdrawal of lending or resale debt tools of other companies		198,396,731,150	
5. Cash paid for joining capital in other companies			
6. Withdrawal of capital in other companies			
7. Cash received from interest, dividend and distributed profit		2,926,628,944	1,034,071,223
Net cash used in investing activities		159,453,777,884	1,032,997,587
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity			
2. Cash paid to owners equity, repurchase issued stock			
3. Cash received from long-term and short-term borrowings		400,000,000	3,073,044,820
4. Cash paid to principal debt		(17,352,627,576)	(2,451,304,515)
5. Cash paid to financial lease debt			
6. Dividend, profit paid for owners		(200,000)	
Net cash (used in) provided by financing activities		(16,952,827,576)	621,740,305
Net cash during the period (20+30+40)		104,682,234,274	(16,931,925,507)
Cash and cash equivalents at beginning of year		13,448,498,436	47,456,160,165
Influence of foreign exchange fluctuation		20,698,899	
Cash and cash equivalents at end of year (50+60+61)		118,151,431,610	30,524,234,658